

Curriculum Vitae
RANDALL E. PARKER

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www.RandallParker.blogspot.com

EDUCATION

Ph.D. Economics - 1986	University of Kentucky	Lexington, Kentucky
M.S. Economics - 1984	University of Kentucky	Lexington, Kentucky
B.S. Economics - 1982	Northern Illinois University	Dekalb, Illinois

BOOKS IN PROGRESS

The Rise and Fall of the Price Level Stabilization Movement during the Interwar Era, under contract with Edward Elgar publishing. This book is a historical analysis of the interwar (1919-1939) foundations of today's inflation targeting monetary policy regimes employed worldwide. Very little research has been produced regarding the movement in the U.S. Congress during the 1920s and the Depression to target the price level. This book will provide a history of that important component of American economic history.

BOOKS AND MANUSCRIPTS

The Seminal Works of the Great Depression, forthcoming from Edward Elgar publishing. This is a three-volume edited reference book containing the works of research that have done the most to advance our knowledge of the economics of the Great Depression.

The Economics of the Great Depression: A Twenty-First Century Look Back at the Economics of the Interwar Era, Edward Elgar Publishing, May 2007, paperback published May 2008. This book is a collection of interviews with Ben Bernanke, Michael Bordo, James Butkiewicz, Charles Calomiris, Stephen Cecchetti, Barry Eichengreen, James Hamilton, Robert Lucas, Lee Ohanian, Christina Romer, Peter Temin, and Alan Meltzer regarding the current status of the literature on the economics of the Great Depression. Reviewed in the *Journal of Economic Literature*.

An Overview of the Great Depression, written for the Economic History Network On-Line Encyclopedia, <http://eh.net/encyclopedia>, 2004.

Reflections on the Great Depression, Edward Elgar Publishing, May 2002, paperback published May 2003. Foreword by Ben S. Bernanke, Chairman, Federal Reserve System. This book is a

collection of interviews with (* indicates Nobel Laureate) Moses Abramovitz, Morris Adelman, Milton Friedman*, Albert Hart, Charles Kindleberger, Wassily Leontief*, Paul Samuelson*, Anna Schwartz, James Tobin*, Herbert Stein and Victor Zarnowitz regarding the economics of the Great Depression and how the events of that time shaped their lives. *Reflections on the Great Depression* also available in Japanese translation from Dobunkan publishing.

PUBLICATIONS

“Was Debt Deflation Operative during the Great Depression?” with James S. Fackler, *Economic Inquiry*, vol. 43, 1, January 2005, 67-78.

“An Examination of the Asymmetric Effects of Money Supply Shocks in the Pre-World War I and Interwar Periods” with Philip A. Rothman, *Economic Inquiry*, vol. 42, 1, January 2004, 88-100.

“The Current Depth of Recession and Unemployment Rate Forecasts,” with Philip A. Rothman, *Studies in Nonlinear Dynamics and Econometrics*, 2, 151-158, 1998.

“Further Evidence on the Stabilization of Postwar Economic Fluctuations,” with Philip A. Rothman, *Journal of Macroeconomics*, vol. 18, 2, Spring 1996, 289-298.

“An Empirical Analysis of Oil Price Shocks During the Interwar Period,” with W. Douglas McMillin, *Economic Inquiry*, vol. 32, 3, July 1994, 486-497.

“Accounting for the Great Depression: A Historical Decomposition,” with James S. Fackler, *Journal of Macroeconomics*, vol. 16, 2, Spring 1994, 193-220.

“A Comparison of Two Methods for Estimating Uncertainty with an Application to Aggregate Consumption Behavior,” with Paul Flacco, *Applied Economics*, vol. 24, 1992, 701-707.

“Income Uncertainty and the Onset of the Great Depression,” with Paul Flacco, *Economic Inquiry*, vol. 30, 1, January 1992, 154-171.

“Federal Debt, Tax-Adjusted q , and Macroeconomic Activity,” with W. Douglas McMillin, *Journal of Money, Credit, and Banking*, vol. 23, 1, February 1991, 100-109.

“Some Evidence on the Effect of Income Uncertainty on Aggregate Consumption,” with Paul Flacco, *Journal of Macroeconomics*, vol. 12, 4, Fall 1990, 653-662.

“Anticipated Money, Unanticipated Money, and Output: 1873-1930,” with James Fackler, *Economic Inquiry*, vol. 28, 4, October 1990, 774-87.

“Some Evidence on the Persistence of Price and Output Shocks in the Pre-World War I and Post-World War II Eras,” *Economic Notes*, vol. 19, 3, 1989, 413-22.

OTHER PUBLICATIONS

The Panic of 1907

The Panic of 1929

The Great Depression

All entries in *Encyclopedia of North Carolina History*, UNC Press, 2007.

POPULAR PRESS

Featured in *Wall Street Journal*, September 18, 2007, page 2, Greg Ip article “Rate Cut Has Foes on Main Street”.

Editorial, “Everyone is Talking about the New Deal”, *New York Sun*, November 13, 2007.

Blogs

Macroeconomics blog at www.RandallParker.blogspot.com with daily commentary on the state of the economy. Started on September 22, 2008. As of April 20, 2010, the Blog has registered over 63,000 hits on the site from around the world.

BOOK REVIEWS

Review of Theo Balderston’s book *The World Economy and National Economies in the Interwar Slump*, for the Economic History Network, www.eh.net 2004.

PAPERS IN PROGRESS

“Is Surprise Inflation (Deflation) Optimal?” with Arthur Liu, East Carolina University Department of Economics Working Paper. Submitted to *Empirical Economic Modeling*.

“An Examination of Price Level Targeting during the Interwar Era” paper in progress with James S. Fackler.

“A Test of Market Efficiency for the Dime Superfecta” paper in progress with Marshall Gram and Nick McKinney.

PROFESSIONAL EXPERIENCE

Professor, Department of Economics, East Carolina University, August 2006 – Present.

Associate Professor, Department of Economics, East Carolina University, August 1992 - August 2006.

Assistant Professor, Department of Economics, East Carolina University, 1986 - August 1992.

REFEREE

Journal of Money, Credit and Banking

Journal of Macroeconomics

Economic Inquiry

Southern Economic Journal

Eastern Economic Journal
Journal of Economics and Business
Oxford Economic Papers
Growth and Change

FIELDS OF RESEARCH INTEREST

Economic History of the Interwar Era
Monetary Policy and Business Cycles

TEACHING AWARDS

Alumni Distinguished Professor for Teaching, May 2000, East Carolina University
University Scholar-Teacher, April 2010, East Carolina University

COURSES TAUGHT

Principles of Macroeconomics
Principles of Microeconomics
Intermediate Macroeconomics
Business Cycles and Forecasting
Economic History of the United States
Graduate Macroeconomics
Monetary Theory and Policy
Money and Banking
Analysis of the Business Environment

GRANTS

“Lessons from the Great Depression for the Current Recession,” Research/Creative Activity Grant, East Carolina University, Summer, 1991.

“Post-WWII Generation Economists and the Economics of the Interwar Era,” Research/Creative Activity Grant, East Carolina University, Summer, 2004.

“Post-WWII Generation Economists and the Economics of the Interwar Era,” Harriot College Research Award, East Carolina University, Spring 2005.

“Price Level Targeting during the Interwar Era,” Harriot College Research Award, East Carolina University, Summer 2008.

RECENT PRESENTATIONS

Invited speaker for ECU’s Great Decisions-Global Financial Crisis Program February 6, 2010.

Invited speaker to a conference entitled “Brother Can You Spare a Trillion? Lessons from the New Deal and the Great Depression” sponsored by the CATO Institute, Washington, D.C., June 1, 2009.

Invited guest to a conference on “A Second Look at the Great Depression and the New Deal”,

co-sponsored by the Council on Foreign Relations and the New York University Stern School of Business, New York, NY March 30, 2009.

Co-coordinator and lead presenter for the ECU Subprime/Foreclosure Forum in cooperation with the Federal Reserve of Richmond, October 2008.

“The Great Depression and Modern Business Cycles,” invited presentation at Rhodes College, Memphis, TN, March 2008.

“An Examination of Price Level Targeting during the Interwar Era,” Southern Economic Association Meetings, New Orleans, LA, 2007.

“The Comovement between Output and Prices: Evidence from the Pre-WWI and Interwar Eras,” Southern Economic Association Meetings, New Orleans, LA, 2004.

“Was Debt Deflation Operative during the Great Depression?” Southern Economic Association Meetings, San Antonio, TX, 2003.

“Was Debt Deflation Operative during the Great Depression?” Cliometric Society, American Economic Association Meetings, Atlanta GA. 2002.

An Examination of the Asymmetric Effects of Money Supply Shocks in the Pre-World War I and Interwar Periods,” Southern Economic Association Meetings, New Orleans, LA, 2002.